Tavistock Town Council **AGENDA ITEM 7b**

Budget Monitoring Report 30th April 2024

Year to 30th April 2024 = 8.33% of year

	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Exp	Funds Available	% Spent
Total Income *	£ 2,225,781	£ 668,593	£ 2,251,106	£ 1,582,514	£ -	£ -	30%
Total Expenditure	£ 2,031,974	£ 341,974	£ 2,251,106	£ 1,909,134	£ 117,505	£ 1,791,631	15%
Net Expenditure over Income	£ 193,807	£ 326,619	£ -	-£ 326,620	-£ 117,505	-£ 1,791,631	

Code	Income Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Received	Notes
1000	INTERMENTS	31,050	878	32,000	31,122			2.70%	
1010	RENT RECEIVED - INVOICE	457,897	103,059	467,473	364,414			22.00%	Quarterly
1011	INSURANCE RECHARGED	2,500	1,600	2,300	700			69.60%	Annual
1020	LETTING INCOME - INVOICE	107,995	12,106	111,000	98,894			10.90%	
1021	EQUIPMENT HIRE INC	2,744	122	2,500	2,378			4.90%	
1022	FORFEITED DEPOSITS	2242	36	0	-36			0.00%	
1023	TH KITCHEN LETTING INCOME	3,784	93	4,000	3,907			2.30%	
1033	CIVIC BALL INCOME	733	4763	3,250	-1,513			146.50%	annual - retrospective
1034	MAYOR'S FUNDRAISING	646	1477	0	-1477			0.00%	
1040	MARKET TOLLS	382,966	29,727	428,200	398,473			6.90%	
1041	ELECTRICITY RECOVERY	870	403	1175	772			34.30%	Periodic
1043	MARKET STORAGE	5,483	458	5,000	4543			9.20%	
1044	MARKET LOCK-UPS - INVOICE	31,100	2,480	31,500	29,020			7.90%	
1046	WATER RATES RECOVERY	200	20	240	220			8.30%	
1050	CAR PARK FEES	37748	3744	27000	23256			13.90%	
1060	GOOSE FAIR INCOME	40,987	0	40,000	40,000			0.00%	
1061	PARK & RIDE INCOME	5,508	0	5,500	5500			0.00%	
1068	Legal Fees Recovered	95	0	0	0			0.00%	
1071	STAFF COSTS RECOVERED	2,973	286	3700	3,414			7.70%	
1076	PRECEPT	968,870	499859	999718	499859			50.00%	Received in two (half yearly) instalments
1077	GRANTS RECEIVED	0	2,080	0	-2,080			0.00%	
1078	DONATIONS RECEIVED	6,820	28	0	-28			0.00%	
1080	MISC INCOME	19,270	126	11,250	11,124			1.10%	
1081	Garden Festival Income	1,781	2244	3,500	1,256			64.10%	Annual
1082	DEPOT SEAT INCOME	2059	0	0	0			0.00%	
1090	INTEREST RECEIVED	73,512	48	50,000	49,952			0.10%	
1091	NEIGHBOURHOOD DEVELOPMENT	9,900	0	0	0			0.00%	
1100	BAR SALES	24,167	2,668	21,000	18,332			12.70%	
1120	FOOD SALES	581	288	0	-288			0.00%	
1130	Bar Extension & Licences	400	0	800	800			0.00%	
1175	PROCEEDS OF ASSET DISPOSALS	900	0	0	0			0.00%	
	Total Income	**2,225,781**	**668,593**	**2,251,106**	**1,582,514**	**0**	**0**	**30%**	

* Please note income shown represents income invoiced not necessarily received.

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
3001	COST OF SALES-DRINK	8,992	1,825	8,400	6,575		6,575	21.70%	

3002	COST OF SALES-FOOD	124	14	0	-14		-14	0.00%	
3011	BAR SUPPLIES	1032	121	1,000	879		879	12.10%	
	Total Direct	**10,148**	**1,960**	**9,400**	**7,440**	**0**	**7,440**	21%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4001	SALARIES	929,998	79,102	1,003,447	924,345		924,345	7.90%	Reduced staffing levels (now full estb't) (+4005=IRO 8.02% Actual)
4004	WAGES	9,929	826	10,408	9,582		9,582	7.90%	
4005	Temporary/Agency Staff	13,475	1,399	0	-1,399		-1,399	0.00%	see 4001 above
4006	PROTECTIVE CLOTHING/UNIFORMS	3,079	591	3,300	2,709		2,709	17.90%	
4007	CONFERENCES/MEETINGS	2,552	0	4,000	4,000		4,000	0.00%	
4008	COURSES/TRAINING	11,299	855	15,000	14,145	1,210	12,935	13.80%	
4009	TRAVEL	1,131	455	1,750	1,295		1,295	26.00%	
4010	MISC STAFF COSTS	184	11	250	240		240	4.20%	
4011	RATES	128,189	140,789	148,850	8,061		8,061	94.60%	Annual Invoices received month 1
4012	WATER RATES	9,361	1,412	13,490	12,078		12,078	10.50%	
4014	ELECTRICITY	70,358	-1,971	69,600	71,571		71,571	-2.80%	
4015	GAS	29,626	2,927	63,150	60,223		60,223	4.60%	
4016	CLEANING AND RUBBISH	48,140	2,339	62,450	60,111	10,147	49,965	20.00%	
4017	License (Incl PC Software)	4,574	2,568	5,517	2,949		2,949	46.50%	
4020	MISC EXPENSES	17,535	17	18,850	18,833	1,192	17,641	6.40%	
4021	Tel. Calls/Service & Broadband	13,057	1,169	14,065	12,896	150	12,746	9.40%	
4022	POSTAGE	2,679	0	3,500	3,500	300	3,200	8.60%	
4023	STATIONERY/PRINTING	2,601	54	3,550	3,496		3,496	1.50%	
4024	SUBSCRIPTIONS	5,552	3,494	5,695	2,201		2,201	61.40%	Annual
4025	INSURANCE	80,565	77,921	87,500	9,579		9,579	89.10%	Annual Invoices received month 1
4027	Photocopier hire and usage	6,664	0	6,550	6,550		6,550	0.00%	
4028	REGALIA	0	0	250	250		250	0.00%	
4029	TOWN ADVERTISING	787	55	4,000	3,945		3,945	1.40%	
4030	RECRUITMENT ADVTG	904	0	3,500	3,500		3,500	0.00%	
4031	OTHER ADVERTISING	15,909	1,505	22,000	20,495	655	19,841	9.80%	
4032	WEBSITE DESIGN/M'TCE	260	288	1250	963		963	23.00%	
4033	CIVIC BALL EXPENDTRE	3,504	3,878	4,250	372		372	91.30%	Event took place month 1
4034	PUBLIC RELATIONS	0	0	1,500	1,500		1,500	0.00%	
4036	PROPERTY MAINTENANCE	83,666	1,255	74,000	72,745	1,378	71,367	3.60%	
4037	GROUNDS MAINTENANCE	18,087	32	40,000	39,968	4,780	35,188	12.00%	
4038	CONTRACT MAINTENANCE	25,084	5,202	35,510	30,308	4,711	25,597	27.90%	Periodic
4041	EQUIPMENT HIRE	1,676	35	2,000	1,965		1,965	1.80%	
4042	EQUIPMENT MAINT'CE	8,897	2,868	21,170	18,302	2144	16,158	23.70%	Periodic
4043	VEHICLE RUNNING COST	15,804	1,428	20,750	19,322	335	18,987	8.50%	
4044	PERFORMING RIGHTS	3,113	0	4,000	4,000		4,000	0.00%	
4045	I T MAINTENANCE/SUPPORT	13,419	1,049	17,100	16,051		16,051	6.10%	
4046	EQUIPMENT PURCHASE	11,687	5,527	16,000	10,473	250	10,223	36.10%	Periodic
4047	GEN & WKS MGRS BUDGETS	1838	549	3,000	2,451		2,451	18.30%	
4048	PARK & RIDE EXPEND	12,289	0	13,500	13,500	6743	6,757	49.90%	Annual (part costs)
4050	POOP SCOOP/DOG WARDEN	4614	0	9500	9500		9500	0.00%	
4051	BANK CHARGES	3,836	267	5,500	5,233		5,233	4.90%	
4053	LOAN INTEREST	20,114	-1,684	19,070	20,754		20,754	-8.80%	
4054	LOAN CAPITAL REPAID	42,833	5,103	33,143	28,040		28,040	15.40%	
4055	Professional Fees (other)	0	0	2,500	2,500		2,500	0.00%	

4056	LEGAL EXPENSES	35078	1919	30,000	28,081		28,081	6.40%	
4057	AUDIT FEES	3,633	-2,938	3,676	6,614		6,614	-79.90%	
4058	Professional Fees - Properties	11,735	0	12,000	12,000		12,000	0.00%	
4059	ACCOUNTANCY FEES	6,828	-2,462	5,500	7,962	2462	5,500	0.00%	
4062	MAYORS ALLCE	2,000	0	2,000	2,000		2,000	0.00%	
4063	CIVIC/CEREMONIAL EXPENSES	3,187	1119	5,000	3,881	120	3,761	24.80%	Periodic
4064	TWINNING EXPENSES	250	0	250	250		250	0.00%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4065	ELECTIONS	2877	0	1,500	1,500		1,500	0.00%	
4067	COMMUNITY GRANTS	11,323	0	20,000	20,000		20,000	0.00%	
4073	PATHS MAINTENANCE	1,103	900	2,500	1,600		1,600	36.00%	
4076	TOWN SIGNS	120	0	1,000	1,000		1,000	0.00%	
4078	LOCALISM	0	0	20,000	20,000		20,000	0.00%	
4089	H R & H & S SUPPORT	0	0	2,500	2,500		2,500	0.00%	
4091	TOWN HALL ENTERTAINERS	-847	0	500	500		500	0.00%	
4092	TOILET CLEANING CONT (WDBC)	1,000	0	0	0		0	0.00%	
4093	TH MANAGER'S BUDGET	839	110	1,500	1,390		1,390	7.40%	
4094	MARKET REEVE BUDGET	1,450	49	1,500	1,451		1,451	3.30%	
4096	CLLRS ALLOWANCE	11,685	0	14,500	14,500		14,500	0.00%	
4097	CCLR IT ALLOWANCE	0	0	1,300	1,300		1,300	0.00%	
4102	ANCIENT MONUMENTS	910	0	1,000	1,000		1,000	0.00%	
4108	CHRISTMAS LIGHTS	13092	0	8,000	8,000		8000	0.00%	
4112	TOWN CLERK'S BUDGET	144	0	1,500	1,500		1,500	0.00%	
4114	ASST TC BUDGET	931	2	1,500	1,498		1,498	0.20%	
4117	TOWN CLOCK	921	0	1,500	1,500		1,500	0.00%	
4120	EX WDBC PUBLIC TOILETS	11,590	0	35,000	35,000		35,000	0.00%	
4134	MAYORS F'RAISING DON'N	958	0	0	0		0	0.00%	
4135	TOWN CRIER EXPENSES	30	0	35	35		35	0.00%	
4136	TOWN HALL EVENTS COSTS	27	0	750	750		750	0.00%	
4155	FLOWER BASKETS	0	0	0	0	21	-21	0.00%	
4178	NEIGHBOURHOOD PLAN	11,555	0	0	0		0	0.00%	
	Total Overhead	1,811,288	340,014	2,068,926	1,728,914	36,598	1,692,318	16%	

Code	Other Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes - Primarily Funded from RCP/EMR
4201	BAD DEBTS WRITTEN OFF	50	-	-	-		-	0.00%	
4800	ROLLING CAPITAL FUND PROVISION	20,677	-	100,000	100,000		100,000	0.00%	
4804	CAP PLAY EQUIPMENT	-	-	-	-	84,321	- 84,321	0.00%	
4815	CAP NEW PLANT & VEHICLES	-	-	-	-		-	0.00%	
4825	CAP - THI PROPERTIES SINKING F	27,500	-	27,500	27,500		27,500	0.00%	
4827	CAP - GUILDHALL SINKING FUND	12,750	-	12,750	12,750		12,750	0.00%	
4843	CAP - MARKET RD RETAINING WALL	-	-	-	-		-	0.00%	
4844	CAP - MUSEUM EMERGENCY	101,117	-	-	-		-	0.00%	
4845	CAP - TOWN HALL MAJOR REPAIRS	315,911	-	-	-		-	0.00%	
4899	DEF'D GRANTS OFFSET DEP'N	- 24,568	-	-	-		-	0.00%	
4900	DEPRECIATION CHARGE	146,777	-	-	-		-	0.00%	
4901	ASSETS CAPITALISED	394,156	-	-	-		-	0.00%	
4902	IRRECOVERABLE VAT	20,016	-	20,000	20,000		20,000	0.00%	
4903	BID Levy	2,803	-	3,500	3,500		3,500	0.00%	
4911	ASSETS FINANCED FROM GRANTS	- 27,437	-	-	-		-	0.00%	
4984	Tfr to Cap Receipts Reserve	900	-	-	-		-	0.00%	
4991	TRANSFER TO RESERVES	749	-	-	-		-	0.00%	
4992	TRANSFER FROM RESERVES	- 14,408	-	-	-		-	0.00%	
4994	TFR FROM CAP REC RSV	- 25,803	-	-	-		-	0.00%	
4996	TFR TO EQPT REPL FUND	9,843	-	9,030	9,030		9,030	0.00%	
4997	FUNDED FROM ROLLING CAP FUND	- 750,495	-	-	-		-	0.00%	
	Total Other Expenditure	**210,538**	**0**	**172,780**	**172,780**	**84,321**	**88,459**	**0%**	